



Suite 450-789 West Pender Street  
Vancouver, BC V6C 1H2  
[www.dajin.ca](http://www.dajin.ca)

Telephone: (604) 681-6151  
Fax: (604) 689-7654  
Email: [info@dajin.ca](mailto:info@dajin.ca)

## LSC LITHIUM, DAJIN RESOURCES, OAKHAM CAPITAL UPDATE

February 3, 2017

To our Dajin shareholders and interested investors:

The following article outlining the acquisition of 51% of Dajin lithium assets in Argentina and the new structure of LSC Lithium Inc. was recently published by Stockwatch ([link here](#)).

David Patterson and Colin Watt's halted capital pool shell, Oakham Capital Corp. (OKM), has amended the terms of its qualifying transaction, which is the acquisition of an Argentine lithium explorer called LSC Lithium Inc. (LSC) Instead of rolling back 1 for 9, which would have left the shell with 444,444 post consolidated shares issued, Oakham Capital now plans to roll back 1 for 6.5, which would leave it with 615,384 post consolidated shares issued. Then it will issue 51,327,485 post consolidated shares (unchanged) to its target's shareholders.

When Oakham first announced its QT plan in July, 2016, its target did not yet have any projects. Now, LSC has an option to acquire a 51-per-cent interest in lithium concessions in the Jujuy province of Argentina. The optionor is Brian Findlay's lithium explorer, **Dajin Resources Corp.** (DJI: \$0.14), which is focusing its efforts in Nevada. To exercise the option, LSC must spend \$2 million on exploration at the concessions. There was no time frame provided for this work requirement.

LSC also has an arrangement with Toronto-based Enirgi Group Corp., a wholly owned subsidiary of Cayman-based resource investment fund manager The Sentient Group Ltd. Enirgi Group has several operations, including a lead metal recycling business in Australia, but its focus is on a feasibility-stage lithium project in Argentina called Rincon. Enirgi has developed a special lithium extraction process, which it claims is much faster and has a higher recovery rate than conventional methods. It hopes to begin production at Rincon, using this proprietary process, in 2019. Enirgi has agreed to grant LSC access to its extraction technology and to its future lithium processing plant at Rincon. It has also given LSC at least eight of its other lithium projects in Argentina. In exchange, Enirgi has acquired a 25-per-cent interest in LSC. Enirgi has also installed its president, Wayne Richardson, as the president and chairman of LSC.

From 1996 to 2001, Mr. Richardson was the founding manager of a car battery retailer called Club Assist International Inc. Since then, he has held positions in various battery, recycling and resource companies, including president of the Australian Battery Recycling Initiative. From December, 2012, to May, 2016, he was the president of a Toronto Stock Exchange-listed Australian lead producer, LeadFX Inc. (LFX: \$0.70), formerly called Ivernia Inc. LeadFX is 85 per cent owned by Sentient Group. Under Mr. Richardson's watch, Ivernia peaked at 17 cents in March and April, 2013. Then in November, 2015, it rolled back 1 for 75 and changed its name to LeadFX. Mr. Richardson remains a director of LeadFX. In January, 2016, he also became the chairman of Ontario rare earth explorer Pele Mountain Resources Inc. (GEM: \$0.03).

On closing of Oakham's QT, all their directors will resign. The resulting issuer's board will comprise Mr. Richardson and five more directors: Stephen Dattels, Peter Robson, Bryan Smith, Robert Metcalfe and Trevor Eyton. Mr. Dattels co-founded LSC last year with engineer and mining investor Michael Beck. Mr. Dattels is a long-time mining promoter. He founded International Pursuit Corp., which held Southeast Asian mining interests and peaked at \$6.25 on the TSX in 1996. He also founded UraMin Inc., a Namibian uranium explorer that was acquired for \$7.75 (U.S.) cash per share in 2007, by French nuclear power company Areva SA. These days, Mr. Dattels is a co-chairman of Fast Forward Innovations Ltd., a venture capital firm that focuses on tech investments. Fast Forward trades on the AIM and last closed at 11.75 British pence. Mr. Dattels is also the chairman of Regent Mercantile Holdings Ltd., which is a private investment company, and of Circum Minerals Ltd., which is a private Ethiopian potash explorer. He lives in Malta, the small island in the Mediterranean Sea that was once a Crown colony of the British Empire - the island, not the sea.

The next director nominee, Mr. Robson, is an engineer in New South Wales and a director of LeadFX. He is a former senior adviser for minerals and mining technology at PricewaterhouseCoopers. The fourth nominee, Mr. Smith, is a retired broker in Terra Cotta, Southern Ontario. He began his career in 1967 with Nesbitt, Thomson & Co. Ltd. In 1990, he co-founded Burgundy Asset Management Ltd. The fifth director nominee, Mr. Metcalfe, is a lawyer in Toronto and the chairman of LeadFX. He is also a director of Nunavut gold explorer WPC Resources Inc. (WPQ: \$0.07), Colombian gold and silver producer Gran Colombia Gold Corp. (GCM: \$0.105), and U.S. physical therapy clinic chain operator Agility Health Inc. (AHI: \$0.155).

The final director nominee, Mr. Eyton, was a senator of Canada from 1990 to 2009. He served in three Senate committees, including the banking, trade and commerce committee. From 1979 to 1991, he was the president of Brascan Ltd., now called Brookfield Asset Management Inc. (BAM: \$45.62). He has been a director of dozens of public companies, currently including LeadFX, Canadian car parts maker Magna International Inc. (MG: \$56.52), Russian silver explorer Silver Bear Resources Inc. (SBR: \$0.295) and Brazilian metals explorer Meridian Mining Societas Europaea (MNO: \$0.85). Meridian Mining is 88 per cent owned by Sentient Group. Mr. Eyton is also a director of Enirgi Group.

For further inquiries, please contact:

**DAJIN RESOURCES CORP.**

Brian Findlay, President and CEO  
604-681-6151

## **NEWS RELEASE**

VANCOUVER, January 27, 2017 – Oakham Capital Corp. (“Oakham”) (NEX: OKM.H)

Oakham announces it has received conditional approval from the TSX Venture Exchange (the “Exchange”) for the closing of its Qualifying Transaction, as defined under Exchange Policy 2.4 – Capital Pool Companies; and that it has SEDAR filed a filing statement in connection with its Qualifying Transaction (the “Filing Statement”).

As previously announced, Oakham's Qualifying Transaction involves a three-corner amalgamation pursuant to which (i) LSC Lithium Inc. (“LSC”) will amalgamate with Oakham’s wholly owned subsidiary, 1093470 B.C. Ltd. (“Subco”) to form a new amalgamated company (“Amalco”), (ii) the shareholders of LSC will receive shares of Oakham on a one-for-one basis; (iii) the holders of warrants in LSC will receive equivalent warrants in the capital of Oakham; (iv) Amalco will become a wholly owned subsidiary of Oakham; and (v) Oakham will be renamed LSC Lithium Corporation. Full details of the Qualifying Transaction and the business of LSC are contained in the Filing Statement which is available under Oakham's profile on SEDAR at [www.sedar.com](http://www.sedar.com)

The proposed Qualifying Transaction with LSC is at arm’s length; and as such approval of the shareholders of Oakham will not be required.

Assuming all conditions to closing are satisfied, Oakham expects to close the Qualifying Transaction on or about February 16, 2017. Upon completion of the proposed Qualifying Transaction, Oakham is expected to meet all of the minimum listing requirements for a Tier 2 Mining Issuer and its common shares will commence trading on the Exchange on or about February 23, 2017.

Following completion of the Qualifying Transaction, the business of the resulting issuer will be to manage and operate the business of LSC. LSC and its subsidiaries have acquired interests in various lithium brine properties in Argentina. LSC intends to pursue additional lithium property acquisitions in Argentina and to advance its properties to commercialization as soon as possible.

ON BEHALF OF THE BOARD

*“David Patterson”*

David Patterson, CEO

*Neither the TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Completion of the Qualifying Transaction is subject to a number of conditions, including but not limited to, final Exchange acceptance. There can be no assurance that the Qualifying Transaction will be completed as proposed or at all.*

*Investors are cautioned that, except as disclosed in the filing statement prepared in connection with the Qualifying Transaction, any information released or received with respect to the Qualifying Transaction may not be accurate or complete and should not be relied upon.*

*The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release.*