



A Lithium Exploration Company

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PRESS RELEASE

DAJIN ANNOUNCES REDUCTION OF WARRANT EXERCISE PRICE AND EARLY WARRANT EXERCISE INCENTIVE PROGRAM

November 8, 2017 - Vancouver, BC - Dajin Resources Corp. (“Dajin”) (TSX-V: DJI) (OTC: DJIFF) (Germany: A1XF20) is pleased to announce a warrant exercise incentive program (the “Program”) designed to encourage the early exercise of up to 10,005,000 of its outstanding unlisted warrants (the “Warrants”), which excludes any Warrants held by insiders of the Company. The warrants, currently exercisable at a price of CAN\$0.17 per common share of Dajin (a “Share”) until April 20, 2018, have been repriced to CAN\$0.13 per Share subject to the acceptance of the TSX Venture Exchange. The Warrants were issued by the Company as part of a unit private placement financing originally announced on April 12, 2016 which closed on April 20, 2016.

Pursuant to the Program, the Company is offering an inducement to each Warrant holder that exercises their Warrants during a 20-calendar day early exercise period (“Early Exercise Period”), consisting of an additional one-half of one share purchase warrant, with each whole warrant (the “Incentive Warrant”) entitling the holder to purchase one additional Share for a period of 12 months from the date of issuance of such Incentive Warrant at a price of CAN\$0.17. The Early Exercise Period will commence November 9, 2017 and expire on November 29, 2017 (the “Early Exercise Expiry Date”). The Incentive Warrants will be subject to a four-month hold period from the date of issuance.

“Warrant holders who take advantage of the opportunity to exercise their Warrants early will strengthen Dajin’s current cash position and provide the Company with additional working capital. The funds will be used to advance our Salinas Grandes Project in Argentina, which is joint ventured with LSC Lithium Corporation, who recently announced high values of Lithium exceeding 3,000 mg/l on their tenements on the Salinas Grandes salar and initiate our drill program on the Teels Marsh Project in Nevada”, commented Brian Findlay, Dajin’s President & CEO.

Depending upon the number of Warrants exercised during the Early Exercise Period, Dajin expects to:

- Receive gross proceeds of up to CAN\$1.33 million on or before the Early Exercise Expiry Date;
- issue up to 10,005,000 Shares pursuant to the exercise of Warrants by holders in accordance with the original terms of the Warrants; and
- issue up to 5,002,500 Incentive Warrants to Warrant holders pursuant to the early exercise of the Warrants on or before the Early Exercise Expiry Date.

The term and conditions of the Program and the method of exercising Warrants pursuant to the Program are set forth in a letter which is being delivered to the registered address of each eligible Warrant holder along with a form of subscription agreement (the “Subscription Agreement”) to be completed by Warrant holders in relation to the issuance of the Incentive Warrants. Under the terms of the Subscription Agreement, Warrant holders who wish to participate in the Program will agree to exercise their Warrants and deliver the other necessary documents in consideration of the issuance by the Company of the Incentive Warrants.

Holders of Warrants who elect to participate in the Program will be required to deliver to the Company at Suite 450 – 789 West Pender Street, Vancouver, British Columbia, Canada, V6C 1H2, by 4:30p.m. (Vancouver time) on or before the Early Exercise Expiry Date, the following;

1. a duly completed and executed Subscription Agreement in the form to be provided to Warrant holders by the Company;
2. a duly completed and executed Share Purchase Warrant Subscription Form attached as Schedule “A” to their Warrant certificate;
3. the original Warrant certificate; and
4. the applicable aggregate exercise price payable to the Company in Canadian Dollars by way of certified cheque, money order, bank draft or wire transfer

Any Warrants that are not exercised prior to the Early Exercise Expiry Date will remain outstanding and continue to be exercisable for Shares of the Company on their current terms but at the reduced exercise price of CAN\$0.13 per Share. The Company will not be offering incentive Warrants to holders of Warrants who have previously exercised their Warrants (a total of 300,000 Warrants have previously been exercised)

The Program is subject to the receipt of all final regulatory approvals, including the final approval of the TSX Venture Exchange,

About Dajin: (www.dajin.ca)

Dajin is an early stage Lithium exploration company holding a 100% interest in 403 placer claims covering 7,914 acres (3,202 hectares) in the Teels Marsh valley of Mineral County, Nevada. These claims are known to contain Lithium and Boron values and are adjacent to the birth place of US Borax Corp’s first borax mine. Dajin also holds a 100% interest in 191 placer claims covering 3,851 acres (1,558 hectares) in the Alkali Lake valley of Esmeralda County, Nevada, located 7 miles (11 kilometers) northeast of Albemarle’s Silver Peak Lithium brine operation in Clayton Valley.

Dajin, through Dajin Resources S.A. (“Dajin S.A.”), holds concessions or concession applications in Jujuy Province, Argentina that were acquired in regions known to contain brines with Lithium, Potassium, and Boron values. These concessions exceed 93,000 hectares (230,000 acres) and are primarily located in the Salinas Grandes/Guayatayoc salt lakes basin. Dajin S.A. is partnered with LSC Lithium Corporation who has agreed to spend \$2,000,000 to earn a 51% interest in Dajin S.A.’s Lithium properties while building a significant presence in Argentina. ([click here](#) for information on LSC Lithium Corporation)

ON BEHALF OF DAJIN’S BOARD OF DIRECTORS

Brian Findlay
President & CEO

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.